

**From the desk of
Peter S. Muffoletto, C.P.A.**

Business or Pleasure? Plan your vacations!

Depending upon how you plan your vacation, if there is an element of business involved you may be able to deduct some part of the business aspect of your trip.

Possibly you have a required convention or continuing education requirement to attend, if so, assuming that the meeting place is within the continental U.S. or certain locals such as American Samoa, Puerto Rico, Canada, the U.S. Virgin Islands, Mexico, Bermuda, and a number of other locals approved by the IRS, your travel and lodging costs maybe deductible for tax purposes.

You can deduct the cost of the trip if the primary purpose is business related, and within reasonable guidelines approved by the IRS.

The travel must be reasonable in relationship to your business.

You are required to keep detailed records of your activities and the amount of time devoted to business related activities.

You can deduct the portion of the your travel, lodging, and overall costs in relationship to the amount of time involved to business related activities compared to the overall length of your trip. This includes that round of golf if it is for business purposes.

You most probably will not be able to deduct any of the shopping your spouse engages in, but then you knew that already.

We here at Muffoletto & Company believe that the more informed you are in regards to the rules and regulations that affect you the more we can be of service.

Should you have questions relating to any tax or financial matters
give us a call at
(818) 346-2160,

or you can visit us on the web at
[www.petemcpa.com!](http://www.petemcpa.com)

**Providing individuals, small businesses, corporations,
partnerships, professionals, and other business entities with the
necessary guidance and answers for a complex world.**

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