## From the desk of Peter S. Muffoletto, C.P.A.

# IRS Launches Get My Payment Online Application to Assist with Economic Impact Payments

The Internal Revenue Service launched the new **Get My Payment** feature to allow taxpayers to check on their Economic Impact Payment date and update direct deposit information last Friday which promptly crashed due to the unanticipated volume of inquiries which seems to be the norm with all government websites during the government shutdown of the economy.

The website feature seems to be working now, but with intermittent problems. Be patient.

More than 80 million Economic Impact Payments were sent to recipient bank accounts throughout last week.

**Get My Payment** will indicate the projected date when a payment has been scheduled to be deposited to a recipients account.

**Get My Payment** also allows people to provide their bank information if that information is not on file with the IRS.

The IRS does not have the banking information for those who did not use direct deposit with their 2018 tax return.

Using this tool those who have not provided their banking information to the IRS in the past will be able to input that information into the IRS system to receive the payment by direct deposit into their bank account.

**Get My Payment** will be updated daily, usually overnight.

## **How to use Get My Payment**

Get My Payment is only available at IRS.gov

You will need a few pieces of information to obtain the status of your payment and, where needed, provide their bank account information.

Having a copy of their most recent tax return can help speed the process.

• For taxpayers to track the status of their payment, this feature will show taxpayers the payment amount, scheduled delivery date by direct deposit or paper check and if a payment has not been scheduled.

You will need to enter basic information including:

- Social Security number
- Date of birth, and
- o mailing address used on their tax return.

Those who need to add their bank account information will also need to provide the following additional information:

- The Adjusted Gross Income (AGI) from your most recent tax return submitted, either 2019 or 2018;
- The refund or amount owed from their latest filed tax return;
- Bank account type, account and routing numbers.

You will not be able to update your bank account information after an Economic Impact Payment has been scheduled for delivery.

This feature is there to protect against potential fraud.

The tool also does not allow people to change bank account information already on file with the IRS.

## Additional IRS tool helps non-filers For those who normally do not file a tax return

In addition to the Get My Payment tool the IRS has a second a **new web tool** allowing for registration for Economic Impact Payments for those who do not normally file a tax return.

## **Non-filers: Enter Payment Info tool**

Go to IRS.gov and find the **Non-filers: Enter Payment Info** which is designed for people who did not file a tax return for 2018 or 2019 and who do not receive Social Security retirement, disability (SSDI), or survivor benefits and Railroad Retirement benefits.

Additional information is available at <a href="https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here">https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here</a>.

No action needed by most taxpayers

Eligible taxpayers who filed tax returns for 2019 or 2018 will receive the payments automatically.

Automatic payments will also go in the near future to those receiving Social Security retirement, or disability (SSDI), or survivor benefits and Railroad Retirement benefits.

General information about the Economic Impact Payments is available on a special section of IRS.gov: <a href="https://www.irs.gov/coronavirus/economic-impact-payment-information-center">https://www.irs.gov/coronavirus/economic-impact-payment-information-center</a>.

## Watch out for scams related to Economic Impact Payments

Be on the lookout for scams related to the Economic Impact Payments.

To use the new app or get information only go toIRS.gov.

People should watch out for scams using email, phone calls or texts related to the payments.

The IRS will not send unsolicited electronic communications asking people to open attachments, visit a website or share personal or financial information.

Remember to only go directly to IRS.gov for official information.

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